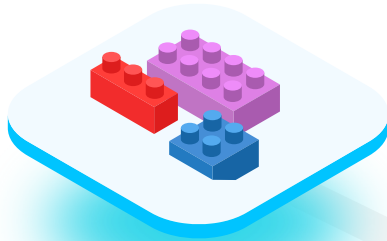# Evolutionary stages of model risk management

1

FOUNDATION
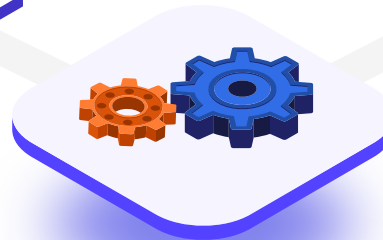
OBJECTIVES
Build foundational elements for model risk management (MRM)

KEY RESULTS
MRM Policy
Model inventory
Manual work–flow tool
Model governance and standards
MRM organization:
   Governance Team
   Validation Team

2

EXECUTION

OBJECTIVES
Implement robust MRM

KEY RESULTS
MRM Policy
Control and process
Training for stakeholders
Automated workflow tool onboarded

3

VALUE

OBJECTIVES
Gain efficiency and extract value from MRM

KEY RESULTS
Center of excellence for model development
Industralized validation
Transparency in model quality
Process-efficiency tracking
Optimized resource management

Connected Risk's Model Risk Management solution grows with your organization, every step of the way.
Learn more about our solution at https://connectedrisk.io/.

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